

Notes to Financials

February 29, 2024

Revenue:

Contributions

We are still in the process of switching how we report revenue on our financial statements. Our accounting consultants are still busy closing out open items from our 2020 audit and getting our 2023 financial statements ready for the audit. This has delayed posting our earned revenue for the current year.

Expenses:

Personnel

- Except for payroll fees all personnel line items are within budget. This is due to W2 processing fees in January.

Other Expenses

- Contracts are running slightly ahead of budget; we have engaged with a fundraising consultant early this year due to NLSP's 60th anniversary.

Facilities and Equipment

- Facilities and equipment is under budget as of 2/29/24, storage will run high this year. Besides preparing to move case files to the document storage facility, we have also rented a storage unit to store the items from the vacated SE office.

Business Operations

- Nothing significant to report.

Technology

- Nothing significant to report.

Business expenses

- Nothing significant to report.

Our 2023 audit kicked off 2 weeks ago and we are in the process of submitting final 2023 financials and other preliminary requested documents to the auditor. We expect field work to begin within the next 2 weeks.